

## 2016 Budget Revision

As explained in the interim financial report, the 2016 Budget has to be adjusted . This is not only a wish of the Bureau, but also a regulatory necessity. The Financial Protocol states:

- 4.3 If overspending on one line is not compensated by underspending on another line, the Treasurer will propose a new budget at the first Congress after the overspending took place

Because of changes to funding, there is over- and underspending which has to be addressed in this Budget review. This Budget revision proposal tackles that issue, but also offers a full review of the 2016 Budget.

The interim financial report offers plenty of explanation to each budget line. Feel free to use that report as a reference work. Note that this Budget includes a budget based on the gross profit and loss and a budget based on the net profit and loss.

---

### NEW BUDGET LINE: VOTING SYSTEM

In the revised budget, we have added a budget line for our new online voting system. (line 47) Before, LYMEC made use of Simply Voting, which was budgeted at the congresses separately. We will now start using a more sophisticated, better suitable tool which our Digital Officer Kevin Tammearu has advised. The new system is based on a yearly contract.

---

### END-OF-YEAR LOSS

Unfortunately, there is no other option but to accept a deficit of nearly 3.000 euros at the end of the year. This is mostly due to stricter regulations on funding from one of our sponsors, which were only announced at the end of March. At the time, LYMEC was already planning and carrying out activities and events for 2016.

Luckily, LYMEC made a profit of 4.600 euros in 2015. That compensates for this year's deficit. As a non-profit organisation, LYMEC is not allowed to make too many profits, but obviously a deficit was, is and will not be what the Bureau strives for. In the remaining months of 2016, the Bureau will try to lower the deficit.

For 2017, LYMEC obviously has prepared for the new funding regulations. The 2017 Budget is offered to the Congress in a separate document.

Sincerely yours, on behalf of the LYMEC Bureau,

Marijn de Pagter  
LYMEC Treasurer

## GROSS BUDGET: INCOME

<b>A General income</b>	<b>Budgeted</b>	<b>Revised Budget</b>	<b>Change</b>
<b>Account</b>	<b>2016 Budget</b>	<b>Proposed Budget</b>	
<b>1 European Commission Grant</b>	50.000,00	50.000,00	-
<b>2 ALDE Party Grant</b>	40.000,00	40.000,00	-
<b>3 Membership Fees</b>	18.500,00	€ 17.050,00	-1.450,00
3.1 Member Organisation Membership fees	17.000,00	16.050,00	-950,00
3.2 Individual Membership fees	1.500,00	1.500,00	-
3.3 Membership fee reductions	-	-500,00	-500,00
<b>4 Participation Fees</b>	30.000,00	€ 25.750,00	-4.250,00
4.1 Spring Congress	12.500,00	13.250,00	750,00
4.2 Autumn Congress	17.500,00	12.500,00	-5.000,00
<b>5 Donations</b>	10,00	€ 10,00	-
<b>6 Other general income</b>	100,00	€ 5,00	-95,00
<b>TOTAL GENERAL INCOME</b>	<b>138.610,00</b>	<b>132.815,00</b>	<b>-5.795,00</b>
<b>B Project-based income</b>	<b>Budgeted</b>	<b>Revised Budget</b>	<b>Change</b>
<b>Account</b>	<b>2016 Budget</b>	<b>Proposed Budget</b>	
<b>10 ALDE Group Grants</b>	35.000,00	36.600,00	1.600,00
10.1 Spring Congress	-	10.000,00	10.000,00
10.2 Autumn Congress	-	25.000,00	25.000,00
10.3 Macedonia Seminar	-	1.600,00	1.600,00
<b>11 European Liberal Forum Grants</b>	40.000,00	40.000,00	-
11.1 Spring Congress Seminar	4.500,00	5.000,00	500,00
11.2 Autumn Congress Seminar	4.500,00	6.250,00	1.750,00
11.3 Young Leaders Meeting	7.000,00	7.000,00	-
11.4 IMS / ELSN Event	5.000,00	2.600,00	-2.400,00
11.5 Defending Europe	11.000,00	7.300,00	-3.700,00
11.6 Bucharest Seminar Neighbourhood Policy	-	5.350,00	5.350,00
11.7 Young Liberals in Parliaments	8.000,00	6.500,00	-1.500,00
<b>12 ALDE Party Congress Grant</b>	20.000,00	20.000,00	-
12.1 Spring Congress	10.000,00	10.000,00	-
12.2 Autumn Congress	10.000,00	10.000,00	-
<b>13 Travel refunds to events</b>	2.600,00	-	-2.600,00
13.1 ALDE Party or Group	1.000,00	-	-1.000,00
13.2 European Liberal Forum	1.000,00	-	-1.000,00
13.3 European Youth Forum	500,00	-	-500,00
13.4 Other	100,00	-	-100,00
<b>TOTAL PROJECT-BASED INCOME</b>	<b>97.600,00</b>	<b>96.600,00</b>	<b>-1.000,00</b>
<b>C Other income</b>	<b>Budgeted</b>	<b>Revised Budget</b>	<b>Change</b>
<b>Account</b>	<b>2016 Budget</b>	<b>Proposed Budget</b>	
<b>20 Income previous financial year</b>	500,00	€ 330,00	-170,00
<b>21 Interest bank accounts</b>	50,00	€ 50,00	-
<b>22 Rounding</b>	10,00	€ -	-10,00
<b>TOTAL OTHER INCOME</b>	<b>560,00</b>	<b>€ 380,00</b>	<b>-180,00</b>
<b>GROSS PROFIT</b>	<b>236.770,00</b>	<b>229.795,00</b>	<b>-6.975,00</b>

## GROSS BUDGET: EXPENSES

<b>D Non-policy related general expenses</b>				<b>Budgeted</b>	<b>Revised Budget</b>	<b>Change</b>
Account	2016 Budget	Proposed Budget				
<b>30 Association fees</b>	2.160,00	2.115,00				-45,00
<b>31 Audit Expenses</b>	4.000,00	4.000,00				-
31.1 Internal Audit Expenses	-	850,00				850,00
31.2 External Audit Expenses	-	3.150,00				3.150,00
<b>32 Bank fees &amp; insurance</b>	1.300,00	1.425,00				125,00
32.1 Bank fees	300,00	300,00				-
32.2 Paypal fees	200,00	300,00				100,00
32.3 Insurance	800,00	825,00				25,00
<b>33 Bad debts reserve</b>	2.000,00	2.500,00				500,00
<b>34 VAT</b>	700,00	500,00				-200,00
<b>35 Depreciation</b>	-	800,00				800,00
<b>TOTAL NON-POLICY RELATED GENERAL EXPENSES</b>	<b>10.160,00</b>	<b>11.340,00</b>				<b>1.180,00</b>
<b>E Policy-related general expenses</b>				<b>Budgeted</b>	<b>Revised Budget</b>	<b>Change</b>
Account	2016 Budget	Proposed Budget				
<b>40 50% contribution to all LYMEC ELF Events</b>	20.000,00	20.000,00				-
<b>41 Bureau expenses</b>	8.660,00	7.500,00				-1.160,00
41.1 Communications	2.160,00	1.000,00				-1.160,00
41.2 Bureau meetings	6.000,00	6.000,00				-
41.3 Other expenses	500,00	500,00				-
<b>42 Communications and PR</b>	8.100,00	5.350,00				-2.750,00
42.1 Internet, website, e-marketing	5.000,00	2.000,00				-3.000,00
42.2 Mailing expenses	400,00	150,00				-250,00
42.3 Printed material	1.200,00	1.700,00				500,00
42.4 Promotional material	1.500,00	1.500,00				-
<b>43 Office</b>	8.700,00	7.400,00				-1.300,00
43.1 Bookkeeping system	-	350,00				350,00
43.2 Office equipment	1.200,00	200,00				-1.000,00
43.3 Reception of groups and visitors	-	50,00				50,00
43.4 Rent	6.000,00	6.000,00				-
43.5 Telecommunication costs	1.500,00	800,00				-700,00
<b>44 Political activities</b>	12.000,00	1.350,00				-10.650,00
44.1 Attending political events	-	700,00				700,00
44.2 Other political activities	5.000,00	650,00				-4.350,00
44.3 Other missions	7.000,00	-				-7.000,00
<b>45 Representation</b>	11.500,00	7.500,00				-4.000,00
45.1 ALDE Party & ALDE Group	6.000,00	5.000,00				-1.000,00
45.2 ELF	500,00	-				-500,00
45.3 IFLRY & LI	2.000,00	500,00				-1.500,00
45.4 LYMEC MOs	2.500,00	2.000,00				-500,00
45.5 YFJ	500,00	-				-500,00
<b>46 Staff expenses</b>	66.000,00	71.020,00				5.020,00
<b>47 Online voting tool for Congresses</b>	-	600,00				600,00
<b>48 Other general expenses</b>	150,00	-				-150,00
<b>TOTAL POLICY-RELATED GENERAL EXPENSES</b>	<b>135.110,00</b>	<b>120.720,00</b>				<b>-14.390,00</b>
<b>F Project expenses</b>				<b>Budgeted</b>	<b>Revised Budget</b>	<b>Change</b>
Account	2016 Budget	Proposed Budget				
<b>50 Spring Congress</b>	22.500,00	22.750,00				250,00
<b>51 Autumn Congress</b>	27.500,00	35.850,00				8.350,00

<b>52 ALDE Group events</b>	<b>1.000,00</b>	<b>1.680,00</b>	<b>680,00</b>
52.1 Macedonia Seminar	-	1.680,00	1.680,00
52.2 Winter Academy	1.000,00	-	-1.000,00
<b>53 ELF events</b>	<b>40.000,00</b>	<b>40.000,00</b>	<b>-</b>
53.1 ELF: Spring Congress Seminar	4.500,00	5.000,00	500,00
53.2 ELF: Autumn Congress Seminar	4.500,00	6.250,00	
53.3 ELF: Young Leaders Meeting	7.000,00	7.000,00	-
53.4 ELF: IMS / ELSN	5.000,00	2.600,00	-2.400,00
53.5 ELF: Defending Europe	11.000,00	7.300,00	-3.700,00
53.6 ELF: Bucharest Seminar Neighbourhood Policy	-	5.350,00	5.350,00
53.7 ELF: Young Liberals in Parliaments	8.000,00	6.500,00	-1.500,00
<b>TOTAL PROJECT EXPENSES</b>	<b>91.000,00</b>	<b>100.280,00</b>	<b>9.280,00</b>
<b>G Other expenses</b>			
<b>Account</b>	<b>2016 Budget</b>	<b>Revised Budget</b>	<b>Change</b>
	<b>2016 Budget</b>	<b>Proposed Budget</b>	
60 Expenses previous financial year	500,00	400,00	-100,00
61 Rounding	-	-	-
<b>TOTAL OTHER EXPENSES</b>	<b>500,00</b>	<b>400,00</b>	<b>-100,00</b>
<b>TOTAL EXPENSES</b>	<b>236.770,00</b>	<b>232.740,00</b>	<b>-4.030,00</b>
<b>NET PROFIT</b>	<b>-</b>	<b>-2.945,00</b>	<b>€ -2.945,00</b>
<b>LAST YEAR'S NET PROFIT</b>		<b>4.691,43</b>	

## NET BUDGET: INCOME

<b>A General income</b>	<b>Budgeted</b>	<b>Revised Budget</b>	<b>Change</b>
<b>Account</b>	<b>Budget</b>	<b>Proposed Budget</b>	
<b>1 European Commission Grant</b>	<b>50.000,00</b>	<b>50.000,00</b>	-
<b>2 ALDE Party Grant</b>	<b>40.000,00</b>	<b>40.000,00</b>	-
<b>3 Membership Fees</b>	<b>18.500,00</b>	<b>17.050,00</b>	<b>-1.450,00</b>
3.1 Member Organisation Membership fees	17.000,00	16.050,00	-950,00
3.2 Individual Membership fees	1.500,00	1.500,00	-
3.3 Membership fee reductions	-	-500,00	-500,00
<b>4 Participation Fees</b>	<b>30.000,00</b>	<b>25.750,00</b>	<b>-4.250,00</b>
4.1 Spring Congress	12.500,00	13.250,00	750,00
4.2 Autumn Congress	17.500,00	12.500,00	-5.000,00
<b>5 Donations</b>	<b>10,00</b>	<b>10,00</b>	-
<b>6 Other general income</b>	<b>100,00</b>	<b>5,00</b>	<b>-95,00</b>
<b>TOTAL GENERAL INCOME</b>	<b>138.610,00</b>	<b>132.815,00</b>	<b>-5.795,00</b>
<b>C Other income</b>	<b>Budgeted</b>	<b>Revised Budget</b>	<b>Change</b>
<b>Account</b>	<b>Budget</b>	<b>Proposed Budget</b>	
<b>20 Income previous financial year</b>	<b>500,00</b>	<b>330,00</b>	<b>-170,00</b>
<b>21 Interest bank accounts</b>	<b>50,00</b>	<b>50,00</b>	-
<b>22 Rounding</b>	<b>10,00</b>	<b>-</b>	<b>-10,00</b>
<b>TOTAL OTHER INCOME</b>	<b>560,00</b>	<b>380,00</b>	<b>-180,00</b>
<b>GROSS PROFIT</b>	<b>139.170,00</b>	<b>133.195,00</b>	<b>-5.975,00</b>

## NET BUDGET: EXPENSES

<b>D Non policy-related general expenses</b>	<b>Budgeted</b>	<b>Revised Budget</b>	<b>Change</b>
<b>Account</b>	<b>Budget</b>	<b>Proposed Budget</b>	
<b>30 Association fees</b>	<b>2.160,00</b>	<b>2.115,00</b>	<b>-45,00</b>
<b>31 Audit Expenses</b>	<b>4.000,00</b>	<b>4.000,00</b>	-
31.1 Internal Audit Expenses	-	850,00	850,00
31.2 External Audit Expenses	-	3.150,00	3.150,00
<b>32 Bank fees &amp; insurance</b>	<b>1.300,00</b>	<b>1.425,00</b>	<b>125,00</b>
32.1 Bank fees	300,00	300,00	-
32.2 Paypal fees	200,00	300,00	100,00
32.3 Insurance	800,00	825,00	25,00
<b>33 Bad debts reserve</b>	<b>2.000,00</b>	<b>2.500,00</b>	<b>500,00</b>
<b>34 VAT</b>	<b>700,00</b>	<b>500,00</b>	<b>-200,00</b>
<b>35 Depreciation</b>	<b>-</b>	<b>800,00</b>	<b>800,00</b>
<b>TOTAL NON-POLICY RELATED GENERAL EXPENSES</b>	<b>10.160,00</b>	<b>11.340,00</b>	<b>1.180,00</b>
<b>E Policy-related general expenses</b>	<b>Budgeted</b>	<b>Revised Budget</b>	<b>Change</b>
<b>Account</b>	<b>Budget</b>	<b>Proposed Budget</b>	
<b>40 50% contribution to all LYMEC ELF Events</b>	<b>20.000,00</b>	<b>20.000,00</b>	-
<b>41 Bureau expenses</b>	<b>8.660,00</b>	<b>7.500,00</b>	<b>-1.160,00</b>
41.1 Communications	2.160,00	1.000,00	-1.160,00
41.2 Bureau meetings	6.000,00	6.000,00	-
41.3 Other expenses	500,00	500,00	-

<b>42 Communications and PR</b>	<b>8.100,00</b>	<b>5.350,00</b>	<b>-2.750,00</b>
42.1 Internet, website, e-marketing	5.000,00	2.000,00	-3.000,00
42.2 Mailing expenses	400,00	150,00	-250,00
42.3 Printed material	1.200,00	1.700,00	500,00
42.4 Promotional material	1.500,00	1.500,00	-
<b>43 Office</b>	<b>8.700,00</b>	<b>7.400,00</b>	<b>-1.300,00</b>
43.1 Bookkeeping system	-	350,00	350,00
43.2 Office equipment	1.200,00	200,00	-1.000,00
43.3 Reception of groups and visitors	-	50,00	50,00
43.4 Rent	6.000,00	6.000,00	-
43.5 Telecommunication costs	1.500,00	800,00	-700,00
<b>44 Political activities</b>	<b>12.000,00</b>	<b>1.350,00</b>	<b>-10.650,00</b>
44.1 Attending political events	-	700,00	700,00
44.2 Other political activities	5.000,00	650,00	-4.350,00
44.3 Other missions	7.000,00	-	-7.000,00
<b>45 Representation</b>	<b>8.900,00</b>	<b>7.500,00</b>	<b>-1.400,00</b>
45.1 ALDE Party & ALDE Group	5.000,00	5.000,00	-
45.2 ELF	-500,00	-	500,00
45.3 IFLRY & LI	2.000,00	500,00	-1.500,00
45.4 LYMEC MOs	2.400,00	2.000,00	-400,00
45.5 YFJ	-	-	-
<b>46 Staff expenses</b>	<b>66.000,00</b>	<b>71.020,00</b>	<b>5.020,00</b>
<b>47 Online voting tool for Congresses</b>	<b>-</b>	<b>600,00</b>	<b>600,00</b>
<b>48 Other general expenses</b>	<b>150,00</b>	<b>-</b>	<b>-150,00</b>
<b>TOTAL POLICY-RELATED GENERAL EXPENSES</b>	<b>132.510,00</b>	<b>120.720,00</b>	<b>-11.790,00</b>
<b>F Project expenses</b>	<b>Budgeted</b>	<b>Revised Budget</b>	<b>Change</b>
Account	Budget	Proposed Budget	
<b>50 Spring Congress</b>	<b>12.500,00</b>	<b>2.750,00</b>	<b>-9.750,00</b>
<b>51 Autumn Congress</b>	<b>17.500,00</b>	<b>850,00</b>	<b>-16.650,00</b>
<b>52 ALDE Group events</b>	<b>1.000,00</b>	<b>80,00</b>	<b>-920,00</b>
<b>53 ELF events</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL PROJECT EXPENSES</b>	<b>31.000,00</b>	<b>3.680,00</b>	<b>-27.320,00</b>
<b>G Other expenses</b>	<b>Budgeted</b>	<b>Revised Budget</b>	<b>Change</b>
Account	Budget	Proposed Budget	
<b>38 Expenses previous financial year</b>	<b>500,00</b>	<b>400,00</b>	<b>-100,00</b>
<b>39 Rounding</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OTHER EXPENSES</b>	<b>500,00</b>	<b>400,00</b>	<b>-100,00</b>
<b>TOTAL EXPENSES</b>	<b>174.170,00</b>	<b>136.140,00</b>	<b>-38.030,00</b>
<b>NET PROFIT</b>	<b>-35.000,00</b>	<b>-2.945,00</b>	<b>32.055,00</b>

**LAST YEAR'S NET PROFIT**

**4.691,43**