

STATUTES

ARTICLE 1 - COMPOSITION

In Athens, today 6 January of the year 2017, the following parties (in alphabetical order):

1. Grammenos Athanasios
2. Grammenou Natalia
3. Karampogias Anastasios
4. Manta Maria
5. Papanikolaou Georgios Marinos
6. Siokas Apostolos
7. Vasileiou Eleni

agree and accept the establishment of a non-profit entity under the Article 107 of the Civil Code (CC), which is subject to the publicity formalities of article 784 of the Civil Code, with the following terms and conditions:

ARTICLE 2 - NAME

1. The Union is called "Ελεύθεροι Νέοι" and with the distinctive title "ΕΛΝΕ" (hereinafter " the Association").
2. For its relations with foreigners will be used its name translated in English, «Young Liberals».

ARTICLE 3 - SEAL

The Association has a circular seal in which are written the Association's name, the headquarters and the year of its foundation.

ARTICLE 4 - REGISTERED OFFICE

1. The seat of the Association is in the Municipality of Athens, Attica.
2. The address of the Association may be changed by decisions of the Management Board.
3. By decisions of the Management Board association's branches may be set up in other municipalities of Greece, the terms and the way of operation of which will also be determined by the Board.

ARTICLE 5 - OBJECTIVES

The purpose of the Association is non-profit but socially, politically and ideologically bounded to the free expression of its members.

In particular, the Association's objectives are:

1. Promoting the values of freedom, democracy, rule of law, human rights, political independence and openness to the new generation.
2. Studying and promoting the classical works for freedom of Greek and foreign authors.
3. The promotion abroad of Greek liberal school of thought.
4. Cooperation with domestic and international organisations to promote the values of par. 1.

To achieve the objectives of the Association, any means can be used, indicatively by:

1. Organising events, conferences, seminars and workshops on issues related to its purposes.
2. Developing and managing programs of public interest either independently or in cooperation with government or European institutions and civil society.
3. Creating and promoting information material, printed and electronic, using of the media and other kind of activities which will help to achieve the Association's objectives.
4. Systematic effort to attract people willing to strengthen and support the work and mission of the Association, and also secure the financial resources so that those will be sufficient to ensure the necessary logistics.
5. Participating in networks of organizations in Greece and abroad.
6. Participating in any other activity similar to the above objectives.

ARTICLE 6 - DURATION

The Association will be indefinite.

ARTICLE 7 - MEMBERSHIP

1. Criterion for any adult physical or legal person is its ability to promote in any way the purposes of the Association as described above.
2. Members of the Association are divided into regular and associated. New members become associated members.
3. Regular members of the Association are also the founding members. Regular members can also become the associated or the new members by the conditions specified below. The associate members can be made regular by decision of the

members of the General Assembly of the Association if they meet the criteria set by it. Indicatively, the criteria may be the duration of the status as an associate member and the activity developed by the member in relation to the objectives of the Association. New members can become directly regular members, as long as the General Assembly by unanimous decision of its members, considers that due to the activity that they develop have gained an important business, social, financial or other position from which they can contribute the promotion of Association's objectives.

4. Associate members can become legal entities and physical persons, regardless of their ethnicity, gender and place of residence, who are able to promote the activities and objectives of the Association, in any convenient manner. Associate members have no voting rights, but they can express their views to the Association's institutions.
5. Those who have the qualifications required by the statutes and who wish to become members, submit to the Board a request signed by at least two other members of the Association. The application is submitted for approval to the General Assembly.
6. Membership ceases by withdrawal or expulsion. The withdrawal must be in writing and be declared at least three months before the beginning of the following year. Until his depart, the member is required to fulfill all obligations undertaken towards the Association and its members. The expulsion of a member is possible only in case of violation of the obligations arising by the Statutes, or by actions against the interests and objectives of the Association. For expulsion a resolution of the General Assembly is required, on the deciding process of which is necessarily the opposed member is present.
7. Each founding and subscribed as regular member should pay ten (10) euros as initial contribution. Each subscribed as an associate member, also pays an initial contribution the amount of which is determined by the Management Board. Membership is obtained by paying the initial contribution. New members are bound by the decisions and agreements adopted in the past.
8. Honorary members of the Association are declared by decision of the General Assembly, persons who have provided outstanding service to the achievement of the Association's objectives. Honorary members do not pay annual fees and have no voting rights.

ARTICLE 8 - RESOURCES

1. Resources of the Association are:
 - a. Initial contributions of members and annual subscriptions, as defined by the General Assembly of Members upon a proposal of the Management Board
 - b. Any other resources or assets vested in it.

The General Assembly of Members may decide to increase the annual subscription or set a payment of extra contributions.

2. The cash and balances of the Association are deposited in one or more banks, which are determined by the Chairman of the Association's Board. Deposits are handled by the Secretary General or by the authorized person.

ARTICLE 9 - BODIES OF THE ASSOCIATION

Bodies of the Association are the General Assembly, the Management Board and the Secretary General.

ARTICLE 10 - GENERAL ASSEMBLY

1. The General Assembly consists of the regular and associated members of the Association.
2. The General Assembly is the supreme organ of the Association.

It has the responsibility to decide on any matter not falling into any other body's responsibilities. The General Assembly is exclusively competent to decide on the following issues:

- A. Guidance, supervision and control of the actions of all the Association's institutions and bodies.
- B. Amendments of the Articles of Association.
- C. Changes of Association's objectives.
- D. Shortening or extending the duration or dissolution of the Association
- E. Acceptance or expulsion of a member.
- F. Enhancing the obligations of membership.
- G. Alteration of the Association to another entity.
- H. Election, recall and determination of the allowances of Board members
- I. Discharge Board members from their responsibilities.

3. The General Assembly shall meet at least once a year, at the Association's headquarters, after the President's call for regular or a special meeting when that proves necessary by the Management Board. Invitations should be sent in writing or by email to each member (10) days before the date of the General Assembly and contain the date, time and place for the meeting and the agenda.

4. The General Assembly shall meet in the first half of each year and approve (a) the annual report of the Association's activities and achievements of the previous year, (b) the budget of the following year.

5. The General Assembly decides on matters off the agenda, if all members are present and no one raises objections.

ARTICLE 11 - RIGHT TO VOTE

Each regular member has one vote and is entitled to participate in the General Assembly and to vote on condition that the financial obligations are fulfilled.

Associate Members may attend without voting, if financial obligations are fulfilled.

ARTICLE 12 - QUORUM

1. The General Assembly is in quorum when $\frac{3}{4}$ of the number of regular members are present or represented except in cases when decision making requires unanimity of all regular members.
2. If there is no quorum, the General Assembly shall be reconvened with a new call within eight (8) days from the date of the canceled meeting and is considered that the quorum is achieved as long as are present or represented at least $\frac{1}{5}$ of the regular members. It is allowed a member to represent only one other especially since a written authorization is filed prior to the General Assembly.

ARTICLE 13 - DECISION MAKING

1. Temporary President of the General Assembly is the President of the Board, who shall arrange for the election of the final Board composed by the President, the Secretary and a vote counter.
2. The Assembly decisions are made by an absolute majority of all present and represented regular members, except in cases that the provisions of the Association provide otherwise.
3. Exceptionally, on issues regarding Statutes amendments, change of purpose and objectives, suspension of a member, raise the membership fee or alteration of the Association unanimity of all regular members is required.

ARTICLE 14 - MANAGEMENT BOARD

1. The Management Board consists of seven (7) members, who have proven knowledge and experience about the purposes of the Association and are elected for two years by the General Assembly, with the usual quorum and majority. In case members of the Association are legal entities, members of the Management Board could be Presidents or Vice Presidents or Deputy Presidents or members of the Board of Directors or CEOs or senior executives of these entities. The Board members are freely revocable by the General Assembly. The services of the Board members are unpaid. On the Management Board shall participate without voting rights, the Secretary General, unless she/he is a Board member, so, of course, is entitled to vote.

2. The Management Board decides on all matters other than those referred in Article 10 of this, manages, regulates and directs all affairs and the Association's work and takes any action that would contribute to the success of its purposes therefore is accountable for those actions in General Assembly. Drafts at regular periods of time reports and action program that shall be addressed to the General Assembly. Appoints the Secretary General and defines hers/his responsibilities and duties. Defines and establishes committees or working groups on various issues related to the purposes of the Association. May delegate specific tasks and specific services to a member of the Board or a member of the Association. Finally executes the decisions of the General Assembly.
3. The Management Board is responsible and accountable for the management of Association's property. Drafts an assessment of the period which has elapsed and the report of its activity and accountability and the budget for the following year.
4. The Management Board hires, appoints, and dismisses the clerical staff of the Association and sets out the terms of their involvement.
5. The Management Board at the first post-election meeting forms a body, electing President and a Vice with absolute majority of all its members. The Vice President replaces the President in his absence or impediment.
6. If a Board member resigns or withdraws or leaves from it for any reason, the position should be occupied by one of the runners up in order of success. In the absence of a runner up or in case of refusal by those to occupy the vacant position, the remaining members of the Board, at the first meeting after the resignation or departure, shall elect a new member to replace the departed for the remainder of the term of the Board, by a majority of all remaining its members. This election complied with the terms and conditions of paragraph 1 of this Article. The election is then introduced for validation at the next General Assembly. Failure to validate the election by the General Assembly in doesn't affect the validity of Board's decisions.
7. The retired members are eligible for re-election. If a Board member is unable to attend a meeting may be represented by another member of the board after filing a written authorization.
8. Each member may represent only one member by a written authorization. If the member is a legal entity, the natural person representing it also by a written authorization which is addressed to the President of the Board, could also be represented at meetings of the Board by a third party, who has at the same with him entity some of the properties referred to in paragraph 1 of this Article.
9. The Management Board shall meet at least once each month, convened by the president at least three (3) days before and is considered in quorum when attending or are represented by three (3) members, with the exception of cases that require total unanimity of members. The Management Board shall decide by an absolute majority of those present or represented. Where votes are tied the matter is reset to a new debate. Once in the new debate there is still a tie, the vote of the President prevails. The discussions and decisions of the Board are summarized in a special book and signed by all those present.
10. The first Board that will manage the Association consists of the following members:
Chairman: Papanikolaou Georgios Marinos
Vice president: Siokas Apostolos
General Secretary: Vasileiou Eleni
Treasurer: Manta Maria

Member (International Officer): Grammenou Natalia
Member: Grammenos Athanasios
Member: Karampogias Anastasios

ARTICLE 15 - REPRESENTATION OF ASSOCIATION

The Association, on behalf of the Board, is represented opposite to third and before all judicial and administrative authorities by the Chairman of the Board, who signs any document.

When the President is absent or indisposed, she/he is replenished by the Vice President. The collecting and withdrawal of the Association's money and the commitment in securities should always be carried by two signatures, at least one of which must be the President's or hers/his legal deputy and the other of the Secretary General or hers/his legal deputy.

ARTICLE 16 - SECRETARY GENERAL

1. The Secretary General is appointed by the Board, for a three year term. As Secretary General may be appointed a member of the Board. The Management Board may dismiss the Secretary General even before the expiry of hers/his term.
2. The responsibilities and duties of the Secretary are:
 - a. Recommends to the Board the appropriate actions to be taken for the achievement of the Association's objectives.
 - b. Monitors and observes any matter arising and recommends to the Board the actions that should be taken.
 - c. Ensures proper implementation of decisions of the General Assembly, of the Management Board and other related issues.
 - d. In hers/his work the Secretary General shall be assisted, in particular for scientific matters by committees or individual consultants, for each case and for a given period, who are recommended or hired upon the Board's approval.
 - e. Ensures compliance with of minutes of the General Assembly and the Board.
 - f. Supervises the staff of the Association and ensures the smooth general functioning of it.
 - g. Manages the resources of the Association and acts the relevant receipts and payments, within the limits of the decisions and directions of the Board.
 - h. Has the power to perform any other decision or action for implementing the tasks assigned to.
 - i. By decision of the Board may be assigned other duties.
3. The Secretary General is replaced by a Board Member appointed by the Management Board

ARTICLE 17

1. The Association's work is assisted by the Secretariat. The Secretariat includes all services necessary for the proper performance of all tasks.
2. The Secretariat is responsible for the ongoing care of the issues relating to the Association prepares Assemblies and meetings of the Board and generally bears the burden of the organization's function. This work can be assisted by Committees or special Affiliates.

ARTICLE 18

Minutes of meetings of the Assembly and the Board are kept which shall be approved at the next meeting of any organ. Copies of minutes can be issued by the Secretary General, or a person specifically authorized by the Board.

ARTICLE 19 - AUDITORS

The auditing of the Association will be conferred every two years by the General Assembly in a Graduate Accountant.

ARTICLE 20 - DISSOLUTION OF THE ASSOCIATION

1. The bankruptcy or liquidation or termination of work or death in the case of individuals, of any of its members does not imply any effect on the Association, which will continue between the other members.
2. In case of dissolution, the property of the Association is distributed among its members according to their economic contribution. Proportionately are distributed and any existing losses
3. After its dissolution, the Association is liquidated. Liquidators are appointed the President, the Vice President and a Board member selected by lot.

The parties:

1. Grammenos Athanasios
2. Grammenou Natalia
3. Karampogias Anastasios
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7. Vasileiou Eleni