

2018 Budget

This is the proposal of the Bureau for the Budget of 2018. Differences between the 2017 Budget and this 2018 Budget are addressed below. For an overview and explanation of the various budget lines in our Budget, I kindly refer to the interim financial report.

Mostly, there are only a few changes compared to the 2017 Budget.

Change of the ALDE Party Grant

Over the past few years, our budget has grown more and more dependent on project grants. Especially the ALDE Group switching from a lump sum to a project-based grant in 2016 was a major development. That is why we've requested a change to the 2018 arrangement with ALDE Party (not to be confused with ALDE Group).

Currently, ALDE Party kindly sponsors us with a 40.000 euro administrative grant and a 20.000 project grant. In 2018, this will be changed to a 60.000 euro administrative grant. You will notice the difference in budget lines A2 (20.000 increase) and B3 (20.000 euro decrease).

Higher ELF Grants

The European Liberal Forum grants for 2018 amount to a much larger sum than in previous years. The reason for this is that the Bureau has decided to sign a multiannual contract with ELF, so that we can now organise projects up to maximum of 66.666 euros (used to be: 40.000 euros). LYMEC still pays 20.000 euros annually to ELF. The Bureau has decided not to organise more events, but better events.

Below is an overview of the amounts we applied for at ELF. All our applications have been approved.

BUDGETED ELF PROJECTS 2018			
Event		Project	Organiser's fee
Vote vote vote	€	10.760,00	€ 2.100,00
Spring Congress (Liberalism for Europe: a liberal fightback)	€	7.530,00	€ 1.400,00
Grassroots campaigning	€	9.175,00	€ 1.800,00
Young Leaders Meeting	€	11.235,00	€ 1.500,00
Autumn Congress (Campaigning in social media)	€	6.905,00	€ 995,00
Brand yourself, present yourself	€	9.515,00	€ 1.476,00
Book launch	€	2.275,00	€ -
Total	€	57.395,00	€ 9.271,00
Total (projects + organiser's fee)			€ 66.666,00

The "Organiser's fee" is the amount that flows back into the LYMEC Budget. LYMEC receives that fee as a compensation for the costs involved for organising an event (staff salaries, taxes, etc.).

Participation fees

Due to the higher grants we're receiving, we can slightly reduce the participation fees for our congresses.

Internal audit costs

At the moment, LYMEC has two auditors that live relatively close to the Office. (Belgium and Denmark) Therefore, the travel costs are currently very low. However, in 2018 there will be new auditor elections. As it is unclear at the moment where the auditors will be from, we have to budget more for internal audits.

Office equipment

The office needs an upgrade. We have therefore budgeted more for Office equipment. Because of depreciation regulations, we probably need to budget this amount of 750 euros in all of the following years. Once we've bought new equipment, the annual depreciation will become clear.

Congresses

In 2018, we will have an electoral Congress. We expect many organisations to attend that event. Therefore, we propose to allocate more of the LYMEC Budget to that event.

If you have any questions, feel free to contact me.

Sincerely yours, on behalf of the LYMEC Bureau,

Marijn de Pagter
LYMEC Treasurer
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2018 BUDGET

Projected Profit and Loss 1 January - 31 December 2018

INCOME

A General income	2017 Budget	2018 Budget	Difference
Account			
1 European Commission Grant	50.000,00	50.000,00	-
2 ALDE Party Grant	40.000,00	60.000,00	20.000,00
3 Membership Fees	17.200,00	17.200,00	-
3.1 Member Organisation Membership fees	16.500,00	16.500,00	-
3.2 Individual Membership fees	1.500,00	1.500,00	-
3.3 Membership fee reductions	-800,00	-800,00	-
4 Participation Fees	24.000,00	22.500,00	-1.500,00
4.1 Spring Congress	12.250,00	12.000,00	-250,00
4.2 Autumn Congress	12.250,00	11.000,00	-1.250,00
4.3 Participation fee reductions	-500,00	-500,00	-
5 Donations	500,00	500,00	-
6 Other general income	-	-	-
TOTAL GENERAL INCOME	131.700,00	150.200,00	18.500,00
B Project-based income	2017 Budget	2018 Budget	Difference
Account			
1 ALDE Group Grants	35.000,00	35.000,00	-
1.1 Spring Congress	17.500,00	17.500,00	-
1.2 Autumn Congress	17.500,00	17.500,00	-
1.3 Other event	-	-	-
2 European Liberal Forum Grants	40.000,00	66.666,00	26.666,00
2.1 Spring Congress Seminar	4.500,00	8.930,00	4.430,00
2.2 Autumn Congress Seminar	4.500,00	7.900,00	3.400,00
2.3 Young Leaders Meeting	7.000,00	12.735,00	5.735,00
2.4 ELF Event 4 (2018: "Vote vote vote")	7.000,00	12.860,00	5.860,00
2.5 ELF Event 5 (2018: "Grassroots campaigning")	6.000,00	10.975,00	4.975,00
2.6 ELF Event 6 (2018: "Brand yourself, present yourself")	5.000,00	10.991,00	5.991,00
2.7 Book launch & publication	6.000,00	2.275,00	-3.725,00
3 ALDE Party Congress Grant	20.000,00	-	-20.000,00
3.1 Spring Congress	10.000,00	-	-10.000,00
3.2 Autumn Congress	10.000,00	-	-10.000,00
TOTAL PROJECT-BASED INCOME	95.000,00	101.666,00	6.666,00
C Other income	2017 Budget	2018 Budget	Difference
Account			
1 Income previous financial year	- €	-	-
2 Interest bank accounts	50,00 €	50,00	-
3 Rounding	- €	-	-
TOTAL OTHER INCOME	50,00 €	50,00	€ -
GROSS PROFIT	226.750,00	251.916,00	25.166,00

EXPENSES

EXPENSES			
D Non policy-related general expenses	2017 Budget	2018 Budget	Difference
Account			
1 Association fees	2.200,00	2.200,00	-
2 Audit Expenses	4.000,00	4.800,00	800,00
2.1 Internal Audit Expenses	800,00	1.300,00	500,00
2.2 External Audit Expenses	3.200,00	3.500,00	300,00
3 Bank fees & insurance	1.450,00	1.450,00	-
3.1 Bank fees	300,00	300,00	-
3.2 Paypal fees	300,00	300,00	-
3.3 Insurance	850,00	850,00	-
4 Bad debts reserve	2.500,00	2.500,00	-
5 VAT	500,00	500,00	-
6 Depreciation	800,00	800,00	-
TOTAL NON-POLICY RELATED GENERAL EXPENSES	11.450,00	12.250,00	800,00
E Policy-related general expenses	2017 Budget	2018 Budget	Difference
Account			
1 Contribution to all ELF Events	20.000,00	20.000,00	-
2 Bureau expenses	8.500,00	8.500,00	-
2.1 Communications	2.000,00	2.000,00	-
2.2 Bureau meetings	6.000,00	6.000,00	-
2.3 Other expenses	500,00	500,00	-
3 Communications and PR	4.700,00	4.700,00	-
3.1 Internet, website, e-marketing	2.000,00	2.000,00	-
3.2 Mailing expenses	300,00	300,00	-
3.3 Printed material	900,00	900,00	-
3.4 Promotional material	1.500,00	1.500,00	-
4 Office	7.500,00	8.000,00	500,00
4.1 Bookkeeping system	350,00	350,00	-
4.2 Office equipment	250,00	750,00	500,00
4.3 Reception of groups and visitors	100,00	100,00	-
4.4 Rent	6.000,00	6.000,00	-
4.5 Telecommunication costs	800,00	800,00	-
5 Political activities	2.000,00	1.500,00	-500,00
5.1 Attending political events	750,00	750,00	-
5.2 Other political activities	1.250,00	750,00	-500,00
6 Representation	8.500,00	8.500,00	-
6.1 ALDE Party & ALDE Group	5.000,00	5.000,00	-
6.2 ELF	-	-	-
6.3 IFLRY & LI	1.000,00	1.000,00	-
6.4 LYMEC MOs	2.500,00	2.500,00	-
6.5 YFJ	-	-	-
7 Staff expenses	67.500,00	67.500,00	-
7.1 Staff salaries	32.000,00	32.000,00	-
7.2 Taxes and social security	32.500,00	32.500,00	-
7.3 Meal vouchers	3.000,00	3.000,00	-
8 Voting and resultions tools for Congresses	600,00	800,00	200,00
9 Other general expenses	-	-	-
TOTAL POLICY-RELATED GENERAL EXPENSES	119.300,00	119.500,00	200,00

F Project expenses	2017 Budget	2018 Budget	Difference
Account			
1 Spring Congress	28.000,00	34.000,00	6.000,00
2 Autumn Congress	28.000,00	27.500,00	-500,00
3 ALDE Group events	-	-	-
4 ELF events	40.000,00	58.666,00	18.666,00
4.1 Spring Congress Seminar	4.500,00	7.530,00	3.030,00
4.2 Autumn Congress Seminar	4.500,00	6.905,00	2.405,00
4.3 Young Leaders Meeting	7.000,00	12.506,00	5.506,00
4.4 ELF Event 4 (2018: "Vote vote vote")	7.000,00	10.760,00	3.760,00
4.5 ELF Event 5 (2018: "Grassroots campaigning")	6.000,00	9.175,00	3.175,00
4.6 ELF Event 6 (2018: "Brand yourself, present yourself")	5.000,00	9.515,00	4.515,00
4.7 Book launch & publication	6.000,00	2.275,00	-3.725,00
TOTAL PROJECT EXPENSES	96.000,00	120.166,00	24.166,00
G Other expenses	2017 Budget	2018 Budget	Difference
Account			
1 Expenses previous financial year	-	-	-
2 Rounding	-	-	-
TOTAL OTHER EXPENSES	-	-	-
TOTAL EXPENSES	226.750,00	251.916,00	25.166,00
NET PROFIT	-	-	-
Gross profit and loss			
Income	2017 Budget	2018 Budget	Difference
A General Income	131.700,00	150.200,00	18.500,00
B Project-based income	95.000,00	101.666,00	6.666,00
C Other income	50,00	50,00	-
TOTAL INCOME	226.750,00	251.916,00	25.166,00
Expenses	2017 Budget	2018 Budget	Difference
D Non policy-related general expenses	11.450,00	12.250,00	800,00
E Policy-related general expenses	119.300,00	119.500,00	200,00
F Project expenses	96.000,00	120.166,00	24.166,00
G Other expenses	-	-	-
TOTAL EXPENSES	226.750,00	251.916,00	25.166,00
NET PROFIT	-	-	-