

Liberal Democratic Party of Bosnia and Herzegovina

Mladi liberali/ Young Liberals

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Dear liberal friends,

First of all, thank you for the possibility of applying for reduced membership fee as that is exactly what we need, your support in these difficult times for our mother party and the youth organization itself. In October this year, we will have elections and all the money our mother party has will be invested in the campaign. We will now answer your questions.

- 1) Our organization does not have a permanent office.
- 2) We do not have permanent staff.
- 3) Our organization does not have state funding.
- 4) None of the members are currently paying membership fees, but we hope that will change soon.
- 5) When it comes to international work, we are as active as our financial conditions allow us. We have a good co-operation with many international organizations and we try to participate in as many events possible.
- 6) The financial situation is bad as we have elections approaching and our mother party is not able to help us. It is mentioned already that we do not have our own money, and the fees we pay are from the projects we do.
- 7) Our banking system is one of the best in Europe. However, it is also hyper-liquid, we have attracted more money than we have placed. It is concentrated on a few big international banks that have big stakes on the market.

Since there were no projects this year from which we could get any money for our membership fees, we would kindly like to ask you for a symbolic fee of 10 euros. It is in our best interest to stay LYMEC's member, therefore we hope you won't reject our request. We will try our best to improve the situation in the organization in order to be able to pay full membership fees in the future.

Šejla Husarić

International Officer of MLBiH