



**INDEPENDENT PRACTITIONER'S REVIEW REPORT  
TO THE GENERAL MEETING OF THE ASSOCIATION  
THE EUROPEAN LIBERAL YOUTH  
OR ABBREVIATED « LYMEC »  
RUE D'IDALIE 11, 6<sup>TH</sup> FLOOR 2, 1050 IXELLES  
0863.179.343  
FOR THE YEAR ENDED DECEMBER 31, 2018**

We have reviewed the accompanying annual accounts [including the balance sheet as at December 31, 2018, and the income statement for the year then ended] of the association LYMEC for the year ended December 31, 2018, in accordance with the financial-reporting framework applicable in Belgium, and which show a balance sheet total of € 71.702,61 and a net loss for the year of € 3.837,28.

*Responsibility of the Board of Directors for the preparation of the annual accounts*

The Board of Directors is responsible for the preparation of annual accounts that give a true and fair view in accordance with the financial-reporting framework applicable in Belgium, and for such internal control as the Board of Directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

*Responsibility of the independent practitioner*

Our responsibility is to express a conclusion on these annual accounts based on our review procedures. We conducted our review in accordance with International Standards on Review Engagements (ISRE) 2400 (Revised), *Engagements to Review Historical Financial Statements*. ISRE 2400 (Revisited) requires us to conclude whether anything has come to our attention that the annual accounts, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. ISRE 2400 (Revisited) also requires us to comply with relevant ethical requirements.

A review of annual accounts in accordance with ISRE 2400 (Revisited) is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an opinion on these annual accounts.

*Review conclusion*

Based on our review, nothing has come to our attention that causes us to believe that these annual accounts do not present fairly, in all material respects, the equity and the financial position of the association LYMEC as at December 31, 2018, and of the results of its operations for the year then ended, in accordance with the financial-reporting framework applicable in Belgium.

This review report should not be used for purposes other than those described in the engagement letter.

Brussels, April 4, 2019

Vandelanotte Réviseurs d'Entreprises SCRL  
Represented by

René Van Asbroeck  
Partner